

(Preliminary minutes – subject to approval by Presbytery of Lake Huron)

PRESBYTERY OF LAKE HURON
Stated Meeting – March 1, 2016

The Presbytery of Lake Huron was called to order with prayer by the Moderator, the Rev. Wally Mayton, at 9:30 a.m., on Tuesday, March 1, 2016, at Westminster Presbyterian Church, Bay City, Michigan.

The roll was taken, and the moderator announced that a quorum was present.
[ATTACHMENT A]

MOTION WAS SUSTAINED to adopt the docket to be amended as follows: move business items to before lunch so meeting can be adjourned early due to the weather. Time to be taken from “Equipping For Ministry” time.

Welcome by the host pastor, the Rev. Matthew Schramm was given.

Visitors and new commissioners were introduced.

MOTION WAS SUSTAINED to approve the Consent Agenda which included:

1. Approve the Minutes for the December 1, 2015 Stated Meeting.

WORSHIP included a **CELEBRATION OF THE LORD’S SUPPER**, sermon led by Suzanne Bates, Director of Camp Westminster and Camp Greenwood. An **OFFERING** was taken for the Flint Water Crisis.

Presentation on Camp Westminster was made by Suzanne and Jim Bates, Directors of Camp Westminster and Camp Greenwood.

Elder Kathleen Rowe, Commissioned Ruling Elder of Tawas Area Presbyterian Church, Tawas, gave a presentation on Intergenerational Ministry. Resources will be include in the presbytery’s newsletter.

MOTION WAS SUSTAINED to seat the following as Corresponding Members: Rafaat Zaki (Grace Presbytery), Jim Bates (Detroit Presbytery), Suzanne Bates (Detroit Presbytery), Barb Tornholra (Lake Michigan) and Jim Rissler (Mid Kentucky Presbytery).

The **STATED CLERK** report was given by the Rev. Ted McCulloch.

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The Stated Clerk recommended and presbytery approved:

1. Approve the following actions with regard to the review of Session minutes and Church Registers
 - a. The minutes of the following churches be approved without exception: Bay City-First, Caro-First and Flint-Unity
 - b. The church registers for the following churches be approved without exception: Bay City-First, Caro-First and Flint-Unity

The Stated Clerk reported the following items for information:

2. The following churches have not had their records reviewed at this time: (Arrangements are being made to complete these.) Alma-Eastminster, Breckenridge-Emerson, Cass City-First, Cass City-Fraser, Deckerville-First, Fairgrove, Harbor Beach-First, Ithaca-First, Ithaca-Lafayette, Linden, Saginaw-Warren Avenue, Sandusky and Ubyly-First
3. The following invitations have been received to host presbytery stated meetings in 2016:

| <u>Date</u> | <u>Location</u> | <u>Time</u> |
|--------------|-----------------|-------------|
| June 7 | Cass City-First | 9:30 am |
| September 20 | Flushing | 9:30 am |
| December 6 | Saginaw-Second | 9:30 am |

The **NOMINATING TEAM** report was given by the Rev. Ted McCulloch.

The Nominating Team placed the following people in nomination for the committees and classes indicated and presbytery approved:

1. Clergy Synod Commissioner: Rev. David Myers, Caro-First, Class of 2018
2. Commission on Ministry: Elder Craig Hardy, Flint Trinity United, Class of 2018
3. Ordination Readers (all for Class of 2016): The Rev. Dr. Jeffrey Weenink, The Rev. Doug Abel, Elder Chris Wolf and Elder Kathy Maurer.

The **COORDINATING TEAM** report was given by the Rev. Matthew Schramm.

The Coordinating Team recommended and presbytery approved:

1. The Alcohol Reimbursement Policy [ATTACHMENT B – includes rationale]

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The Coordinating Team reported the following for information:

2. Approved per capita deferments for
 - a. Fenton-First
 - b. Flushing
 - c. Birch Run-Taymouth
3. A task force to include Presbytery Vice Moderator has been appointed by the Presbytery Moderator to make recommendations to Coordinating Team for upcoming Presbytery meetings
4. Matt Schramm was elected Vice Moderator of the Coordinating Team
5. Current and past commissioners have been empowered to serve as a review team for General Assembly overture concurrences

The **TRUSTEES** report was given by Elder Roger Scovill, Presbytery Treasurer.

The Trustees recommended and presbytery approved to:

1. Authorize Westminster Presbyterian Church of Bay City to borrow up to \$1,200,000 from the Presbyterian Investment and Loan Program and that the Presbytery guarantees the loan and authorizes Daniel Saperstein, Executive Presbyter to sign the loan application on behalf of the Presbytery. The loan will be for a period of 18 years at the current interest rate. The purpose of the loan is for current building improvements.

The Trustees reported the following for information:

2. 2016 Elections: Bob Emrich was elected as President. George Baird was elected as Vice President.
3. 2016 Interest rate: The interest rate for 2016 is 2.62%.
4. 2015 Audit: The audit of the 2015 financial records has been completed by Yeo and Yeo CPAs. The audit was clean and the opinion expressed was unqualified. There are copies in the Presbytery Office for anyone who wishes to review it.
5. The Treasurers Report for 2015. [ATTACHMENT C]

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The **COMMISSION ON MINISTRY** report was given by the Rev. Andrew Miller.

The commission recommended and presbytery approved:

1. If the way be clear, the full-time Pastoral Call of the Revs. Robert and Lindsey Carnes at Fenton-First effective March 28, 2016. Terms of call are as follows:

| | |
|-----------------------|---|
| Cash Salary | \$36,953 |
| Housing Allowance | \$20,000 |
| Professional Expenses | \$2,200 |
| Travel/Mileage | \$2,200 at IRS Rate |
| SECA | \$8,047 |
| Maternity Leave | 2 or 8 weeks as outlined in the 2016 Minimum Terms of Call |
| Vacation Time | 4 weeks including 4 Sundays |
| Study Leave Time | 2 weeks including 2 Sundays |
| Moving Costs | Full |

Terms of Call also includes a loan from the congregation for \$30,000 at 1.47% interest for a term of 9 years for the purpose of a house down payment. A full copy of the loan agreement is available for viewing with the Stated Clerk. The loan still needs to be approved by the congregation.

The committee commended the church in fulfilling the provisions of the presbytery's Affirmative Action Equal Employment Opportunity Program for the Calling of Pastors, meeting the requirements of the church-wide plan for EEO.

The COM reports that it took the following actions on behalf of Presbytery:

1. Dissolved the Pastoral Call between the Rev. Seth Normington and Linden effective January 31, 2016 and released him to Central Washington Presbytery effective February 1, 2016.
2. Approved the part-time CRE covenant renewal between Elders Henry and Mary Kubin and Alma-Eastminster for a period of one year, effective January 1, 2016. Terms are as follows:

| | |
|--------------------------|--------------------------------------|
| Salary | \$475/month |
| Social Security/Medicare | \$36.36 |
| Continuing Education | None listed |
| Book Allowance | None listed |
| Travel Reimbursement | At current IRS Rate |
| Vacation Allowance | 4 weeks per year including 4 Sundays |
| Study Leave | None listed |

The Rev. Joseph Novak will serve as their mentor.

3. Approved the part-time CRE covenant renewal between Elder Chris Wolf and Marlette-First and Marlette-Second for a period of one year, effective January 1, 2016. Terms are as follows:

| | |
|--------------------------|--------------------------------------|
| Salary | \$900/week |
| Social Security/Medicare | As required |
| Continuing Education | \$2,100/year |
| Travel Reimbursement | At current IRS Rate |
| Vacation Allowance | 4 weeks per year including 4 Sundays |
| Study Leave | 2 weeks per year including 2 Sundays |

The Rev. Dr. Rhonda Myers will serve as her mentor.

4. Approved the Temporary Supply contract renewal for a period of six months between the Rev. Dr. David Weber and Birch Run-Taymouth effective January 1, 2016. Annual terms are as follows:

| | |
|-----------------------|---|
| Cash Salary | \$33,160 |
| Housing Allowance | \$2,400 in addition to use of the manse |
| Pension/Major Medical | \$16,872 |
| 401B Retirement | \$900 |
| Vacation Time | 4 weeks including 4 Sundays |
| Study Leave | 2 weeks including 2 Sundays |
| Travel Reimbursement | IRS Rate |
| Flex Account | \$1,000 |

5. Approved the part-time CRE covenant renewal between Elder Kathy Grimes and Kinde-First for a period of one year, effective January 1, 2016. Terms are as follows:

| | |
|--------------------------------|------------------------------------|
| Salary | \$552.27/month |
| Housing | Use of manse at Kinde-First |
| Social Security/Medicare | \$54.79 |
| Continuing Education | \$325/year |
| Medical Coverage Reimbursement | \$164/month |
| Travel Reimbursement | \$1,000/year at current IRS Rate |
| Meal Reimbursement | \$200/year |
| Vacation Allowance | 14 days including 2 Sundays |
| Study Leave | 7 days per year including 1 Sunday |

The Rev. Ron Grimes will serve as her mentor.

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6. Approved the part-time CRE covenant renewal between Elder Kathy Grimes and Elkton-Chandler for a period of one year, effective January 1, 2016. Terms are as follows:

| | |
|--------------------------------|------------------------------------|
| Salary | \$338.48/month |
| Housing | Use of manse at Kinde-First |
| Social Security/Medicare | \$38.44/month |
| Continuing Education | \$325/year |
| Medical Coverage Reimbursement | \$164/month |
| Travel Reimbursement | \$920/year at current IRS Rate |
| Utilities Reimbursement | \$50/month to Kinde church |
| Vacation Allowance | 14 days including 2 Sundays |
| Study Leave | 7 days per year including 1 Sunday |

The Rev. Ron Grimes will serve as her mentor.

7. Approved the part-time CRE covenant renewal between Elder Liz Long and Ithaca-Lafayette for a period of one year, effective January 1, 2016. Terms are as follows:

| | |
|--------------------|--------------------------------------|
| Salary | \$160/week |
| Vacation Allowance | 4 weeks per year including 4 Sundays |
| Study Leave | 2 weeks per year including 2 Sundays |

The Rev. Andrew Miller will serve as her mentor.

8. Approved the part-time CRE covenant between Elder Don Wixson and Lapeer-First for a period of three months, effective February 1, 2016. Terms are as follows:

| | |
|----------------------|--|
| Salary | \$100/week |
| Travel Reimbursement | 100 miles per week at current IRS Rate |

The Rev. Dave Myers will serve as his mentor.

9. Appointed the Rev. Dr. Sharlyn Gates as Moderator of Session of Linden effective February 1, 2016.

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10. Approved the request of the General Assembly's office of Shared Services regarding Terms of Call for the Rev. Dr. Rhaskell Hunter for 2016. Terms are as follows:

| | |
|---------------------------------|-----------|
| Cash Salary | \$83,902 |
| Housing | \$16,150 |
| Total Compensation | \$100,052 |
| Vacation | 22 Days |
| Study Leave | 10 Days |
| Full Board of Pensions Benefits | |

11. Appointed the Rev. Jim Neumann as Moderator of Session of Fairgrove effective April 1, 2016.

12. Appointed the Rev. Dr. Dan Saperstein as Moderator of Session of Ugly-First effective immediately.

The **PILP (Presbyterian Investment and Loan Program)** report was given by Jim Rissler.

The **EXECUTIVE PRESBYTER** report was given by the Rev. Dr. Dan Saperstein.

The **SYNOD EXECUTIVE** report was given by Rafaat Zaki with a presentation on a Synod mission, "Welcome Refugees: about housing Syrian refugees."

Adjourned meeting at 12:05 pm following invocation for lunch.

Members were encouraged to complete and return the feedback forms before leaving.

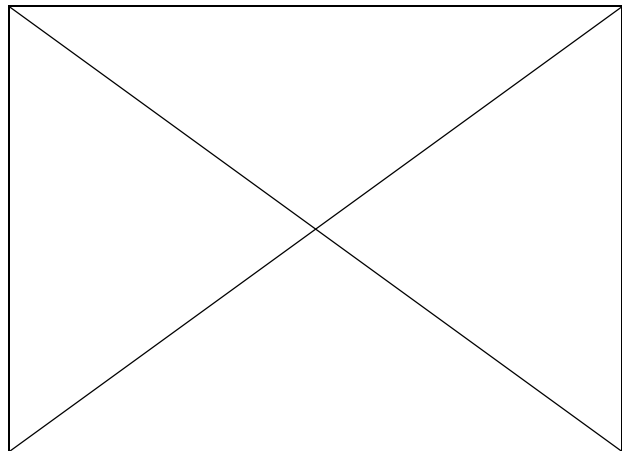
The next stated meeting of the Presbytery of Lake Huron will be held Tuesday, June 7, 2016 at First Presbyterian Church, Cass City, Michigan, beginning at 9:30 a.m.

Respectfully Submitted,

Ted McCulloch
Stated Clerk

ATTACHMENT A – Attendance

| <u>Present</u> | <u>Excused</u> | <u>Absent</u> | <u>NAME OF MINISTER</u> | <u>Present</u> | <u>Excused</u> | <u>Absent</u> |
|----------------|----------------|---------------|------------------------------|----------------|----------------|---------------|
| | | | NAME OF MINISTER | | | |
| | 1 | | Abel, Doug | | | 1 |
| | 1 | | Ahn, Daniel (HR) | | | 1 |
| | 1 | | Anderson, Kenneth (HR) | | | 1 |
| 1 | | | Baird, George (HR) | | | 1 |
| | 1 | | Becker, John (HR) | | | 1 |
| | 1 | | Blackburn, David (HR) | | | 1 |
| 1 | | | Blatt, Karen (HR) | | | 1 |
| | 1 | | Borycz, Edward | | | 1 |
| | 1 | | Brackbill, Thomas | | | 1 |
| | 1 | | Brooks, Alexander (HR) | | | 1 |
| | 1 | | Browne, Jim | | | 1 |
| | 1 | | Browne, Roger (HR) | | | 1 |
| | 1 | | Chambers, Janice (HR) | | | 1 |
| | 1 | | Chang, Catherine | | | 1 |
| | 1 | | Clark, Bert (HR) | | | 1 |
| | 1 | | Cundiff, Thomas | | | 1 |
| | 1 | | Cunningham, Bruce (HR) | | | 1 |
| | 1 | | Der-Garabedian, Lucy | | | 1 |
| | 1 | | Emrich, Robert (HR) | | | 1 |
| | 1 | | Eshelman, David (HR) | | | 1 |
| | 1 | | Evans-Justin, Mary Anne (HR) | | | 1 |
| | 1 | | Fox, Robert (HR) | | | 1 |
| | 1 | | Gates, Fred (HR) | | | 1 |
| | 1 | | Gates, Sharlyn | | | 1 |
| | 1 | | Gillette, George (HR) | | | 1 |
| | 1 | | Graham, Linda | | | 1 |
| | 1 | | Grant, Glenn | | | 1 |
| | 1 | | Grimes, Ronald (HR) | | | 1 |
| | 1 | | Gruening, Katja | | | 1 |
| | 1 | | Hetzel, Kenneth | | | 1 |
| | 1 | | Hunter, Rhashell | | | 1 |
| | 1 | | Lakey, Robert (HR) | | | 1 |
| 1 | | | Lawson, Desiree | | | 1 |
| | 1 | | Lawther, Richard | | | 1 |
| | 1 | | Leas, Robert | | | 1 |
| | 1 | | Lee, Hoon Koo | | | 1 |
| | 1 | | Lee, Joungnam | | | 1 |
| | 1 | | Loenshal, Michael | | | 1 |
| | 1 | | Marquardt, Charles | | | 1 |
| 1 | | | Mayton, Wally | | | 1 |
| 1 | | | McCulloch, Ted | | | 1 |
| | 1 | | McMellen, Larry (HR) | | | 1 |
| 1 | | | Miller, Andrew | | | 1 |
| | 1 | | Miller, Carol (HR) | | | 1 |
| | 1 | | Moody, Chris | | | 1 |
| | | | Musgrave, John (HR) | | | 1 |
| | | | Myers, David | | | 1 |
| | | | Myers, Rhonda | | | 1 |
| | | | Neumann, James | | | 1 |
| | | | Neuville, Donald | | | 1 |
| | | | (HR) | | | 1 |
| | | | Novak, Joseph | | | 1 |
| | | | Offrink, James (HR) | | | 1 |
| | | | Pak, Shimon | 1 | | |
| | | | Park, Dong Won (HR) | | | 1 |
| | | | Parker, Kenneth | | | 1 |
| | | | Peterson, Theresa | | | 1 |
| | | | Rasmussen-Baker, Jill | | | 1 |
| | | | Russell, Peter (HR) | | | 1 |
| | | | Saperstein, Dan | 1 | | |
| | | | Schacher, Tom | 1 | | |
| | | | Schramm, Matthew | 1 | | |
| | | | Shoemaker, Rodney | | | 1 |
| | | | Shugert, Stephen (HR) | | | 1 |
| | | | Snyder, Noel | | | 1 |
| | | | Stilwell, Elizabeth | | | 1 |
| | | | Stratton, Brian | | | 1 |
| | | | Swihart, Dale (HR) | | | 1 |
| | | | Taylor, Robert (HR) | | | 1 |
| | | | Walser, Joseph (HR) | | | 1 |
| | | | Weenink, Jeffrey | | | 1 |
| | | | Ytterock, Paul | | | 1 |
| | | | Total Present | 10 | | |
| | | | Total Excused | 61 | | |
| | | | Total Absent | 0 | | |



ATTACHMENT A – Attendance (Continued)

| NAME OF CHURCH | <u>Present</u> | <u>Absent</u> | <u>Elder Commissioner(s) Present</u> |
|------------------------------|-----------------------|----------------------|---|
| Alma-Eastminster | | 1 | Excused |
| Alma-First | | 1 | Excused |
| Bay City-First | 1 | | Ellen B. Pearson |
| Bay City-Westminster | 1 | | Joy Hebner |
| Beaverton | | 1 | Excused |
| Birch Run | | 1 | Excused |
| Breckenridge | | 1 | Excused |
| Caro | | 1 | Excused |
| Cass City-First | | 1 | Excused |
| Cass City-Fraser | | 1 | Excused |
| Croswell | | 1 | Excused |
| Davison | | 1 | Excused |
| Deckerville | | 1 | Excused |
| Elkton-Chandler | | 1 | Excused |
| Fairgrove | | 1 | Excused |
| Fenton-First | 2 | | Roger Terrill and John Banks |
| Fenton-Tyrone | | 1 | Excused |
| Flint-First | | 4 | Excused |
| Flint-Trinity United | | 1 | Excused |
| Flint-Unity | | 1 | Excused |
| Flushing | 1 | | Sandra Snyder |
| Grand Blanc-Kirkridge | | 1 | Excused |
| Harbor Beach | | 1 | Excused |
| Holly | | 1 | Excused |
| Houghton Lake | | 1 | Excused |
| Ithaca-First | | 1 | Excused |
| Ithaca-Lafayette | | 1 | Excused |
| Kinde-First | | 1 | Excused |
| Lapeer | 1 | | Robert Grayhek |
| Linden | | 1 | Excused |
| Marlette-First | 1 | | Judith Hudson |
| Marlette-Second | | 1 | Excused |
| Midland-Chapel Lane | | 1 | Excused |
| Midland-Memorial | 2 | | Tom Ryder and Tammy Hayhoe |
| Mt. Pleasant | 1 | | Jim Bidwell |
| Rosebush | | 1 | Excused |
| Saginaw-Countryside Trinity | 1 | | Louis Diechman |
| Saginaw-First | 1 | | Janie Gugino |
| Saginaw-Korean | | 1 | Excused |
| Saginaw-Second | | 1 | Excused |
| Saginaw-Warren Avenue | | 1 | Excused |
| Sandusky | 1 | | Don Wixson |
| Swartz Creek | | 1 | Excused |
| Tawas | 1 | | Andre DeWilde |
| Twining | | 1 | Excused |
| Ubyly | | 1 | Excused |
| Vassar | | 1 | Excused |
| Yale | | 1 | Excused |
| Total Present | 14 | | |
| Total Represented | 12 | | |
| Total Not Represented | 36 | | |

ATTACHMENT A – Attendance (Continued)

| ELDER MEMBERS | <u>Present</u> | <u>Absent</u> | <u>Excused</u> |
|-----------------------------------|-----------------------|----------------------|-----------------------|
| Mark Battell (Coordinating Team) | | | 1 |
| Joanne Clever (PW) | | | 1 |
| Carol Dulin (Coordinating Team) | | | 1 |
| Adam Engel (Coordinating Team) | | | 1 |
| Doug Gorringe (Coordinating Team) | | | 1 |
| Kathy Maurer (CT Moderator) | | | 1 |
| CJ Merriman (Vice Moderator) | 1 | | |
| Cliff Miles (Trustee) | | | 1 |
| Tom Miles (Coordinating Team) | | | 1 |
| Mary Ann Parker (Nominating Team) | | | 1 |
| Paul Schmidt (Coordinating Team) | | | 1 |
| Roger Scovill (Treasurer) | 1 | | |
| Total Elder Members | 2 | 0 | 10 |

| COMMISSIONED RULING ELDERS | <u>Present</u> | <u>Absent</u> | <u>Excused</u> |
|-----------------------------------|-----------------------|----------------------|-----------------------|
| Jon Essex | | | 1 |
| Mark Garavaglia | | | 1 |
| Kathy Grimes | | | 1 |
| Shaun Hardimon | | | 1 |
| Henry Kubin | | | 1 |
| Mary Kubin | | | 1 |
| Linda Living-Hawley | | | 1 |
| Liz Long | | | 1 |
| Sam McKim | | | 1 |
| Charles Moerdyk | 1 | | |
| Peggy Ronk | | | 1 |
| Kathleen Rowe | 1 | | |
| Chris Wolf | 1 | | |
| CRE Attending | 3 | | |
| CRE Not Attending | 0 | | |
| CRE Excused | 10 | | |

| CATEGORY | <u>Present</u> | <u>Absent</u> | <u>Excused</u> |
|-----------------------------------|-----------------------|----------------------|-----------------------|
| Members of Presbytery | 10 | 0 | 61 |
| Corresponding Members | 5 | | |
| Commissioned Ruling Elders | 3 | 0 | 10 |
| Church Commissioners | 14 | 36 | |
| Elder Members | 2 | 0 | 10 |
| Visitors (Including LHP Staff) | 8 | | |
| Total People in Attendance | 42 | | |
| Churches represented | 12 | | |
| Churches not represented | | 36 | |

ATTACHMENT B – Alcohol Policy

Alcohol Policy
Adopted March 1, 2016

This policy is adopted by the Presbytery of Lake Huron for the purpose of regulating the use and reimbursement of alcoholic beverages on Presbytery property, at Presbytery-sponsored events, and in the conduct of Presbytery business. It is not a comprehensive policy. Other policies may apply. In all cases, persons are expected to exercise moderation and sound judgment, and to obey all applicable civil laws.

1. No alcoholic beverages may be stored or consumed at the Lake Huron Presbytery office.
2. The Presbytery shall not provide reimbursement for the purchase of alcoholic beverages by staff or committees except as provided below.
3. No alcoholic beverages may be served or consumed at Presbytery meetings or Presbytery-sponsored events, with the following exceptions:
 - a. Wine, when served as part of the celebration of the Lord's Supper and authorized in advance by the Presbytery Coordinating Team;
 - b. The Pastor's Appreciation Dinner, at which alcohol may be allowed and for which the Coordinating Team may authorize reimbursement to the organizing individuals or committee;
 - c. When special authorization has been granted in advance by the Presbytery Coordinating Team. Authorization shall be contingent upon evidence that all necessary licenses and adequate liability insurance have been obtained. Separate authorization must be obtained for each event. Special authorization for reimbursement must be made in advance and shall specify a maximum reimbursement limit.

Rationale:

As stewards of God's gifts, we are called to responsible use of the resources entrusted us by our congregations. The policy seeks to exercise wise use of our financial resources while modeling responsible behavior and encouraging a positive witness without being legalistic or judgmental. A major concern has been managing the risks and potential liability of alcohol abuse. In drafting this policy we have sought the advice of the Presbytery attorney. When events are held at a location licensed to distribute alcoholic beverages, liability for the distribution of beverages to intoxicated individuals or to minors rests with the licensee, not the presbytery.

ATTACHMENT C – 2015 Treasurer’s Report

**Treasurer’s Annual Report
The Presbytery of Lake Huron
For Year Ended December 31, 2015**

INTRODUCTION

The accounts of the Presbytery are maintained in accordance with the balanced-fund principal of accounting. Transactions pertaining to specific functions have been classified in self-balancing funds. The receipts and disbursements of the various funds have been recorded on a modified cash basis; a combination of cash basis and accrual basis financial reporting.

PAGE THREE

Page three is the Statement of Receipts, Disbursements and Changes in Net Assets for each of the presbytery’s funds. Each fund has a Net Asset Balance that is equal to the assets of the fund less any liabilities.

The first fund shown, the Unified Fund is where our budget is lodged; where loans can be granted to churches; and where designated use accounts are held for a variety of purposes. The net assets available as of 12/31/15 decreased by less than 1 percent compared to 12/31/14. This is because disbursements were greater than receipts. The second fund is the Capital Fund which is a combination of the depreciated equipment, furnishings, and the Presbytery office wing, less the liability of the loan we owe ourselves for the cost of the building.

PAGE FOUR

Page four is the combined Statement of Assets and Net Assets for the Presbytery. This report summarizes the balance of cash and investments for each fund, and other types of assets and liabilities categorized by fund. During 2015 the cash and investments of the Presbytery increased slightly. This was due to some small unrealized gains received in our investments with New Covenant Funds. Our other notes receivable and land contract balances decreased due to the timely payments of borrowers.

PAGE FIVE

At the top of page five is a table itemizing the Presbyteries cash and investments by financial institutions and the rates of return as of 12/31/15.

At the bottom of page five is a report that shows how cash reserves are distributed within the Unified Fund. \$150,000 is set aside for cash flow purposes and to pay Synod and General Assembly per capita in the event that a church does not. In 2015 there were three churches that did not pay per capita in full so their share of Synod and General Assembly per capita was paid from Presbytery funds. This amounted to \$3,996.97. Bay City Memorial closed in January 2015. Presbytery paid \$775.00 to Synod and General Assembly for their per capita. There are designated use accounts totaling \$745,397.44 itemized on page six. The Presbytery has undesignated cash reserves of \$717,519. If the Presbytery needs to amend the budget by creating a new line item mid-year, most often the funds to cover these new items come from the Unified Fund undesignated reserves. If there is unspent income at the end of the year these funds revert to undesignated cash reserves that the Presbytery can decide to use for a variety of purposes at a later date.

ATTACHMENT C – 2015 Treasurer’s Report (Continued)

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Page six shows the activity that flowed through each designated use account.

PAGES SEVEN THROUGH TEN

Page seven is the Per Capita Apportionment report.

Page eight is a report showing each individual church’s Basic Mission Giving. Basic Mission supports the budgets of Presbytery, Synod and General Assembly. In 2015 there were eight churches who gave to Basic Mission who had not pledged; and two other churches that were able to exceed their Basic Mission pledges. That activity is shown on page eight. The pay-up for basic mission exceeded commitments made; but did not reach the level on which the budget was based when it was created in 2012. Overall Basic Mission Giving continues to decrease. From 2014 to 2015 it decreased by \$9,648 or five percent.

Page nine shows individual churches giving to Special Offerings, Theological Fund, Two Coins, etc. Compared to 2014: Basic Mission Giving was down by \$8,424; giving to Special Offerings increased by \$33,209; and Disaster/Relief Assistance increased by \$5,464.

Page ten is a summary of mission and special offering disbursements to the Presbytery Mission Treasury Service by specific mission program.

PAGES ELEVEN THROUGH FIFTEEN

Pages 11-12 summarize the Unified Budget activity for 2015 and 2014. The Unified Budget is supported primarily by three sources of income: basic mission pledges, per capita apportionments and an investment distribution based on a spending formula. Pages 13-15 is a budgeted financial statement for the Unified Budget. In 2015 total income decreased by \$8,272 over 2014 and total disbursements decreased by \$26,938 over 2014 leading to a net surplus of \$37,375 compared to a net surplus of \$18,710 in 2014.

If you have any questions or comments please do not hesitate to contact me either by phone (989-799-7481, ext. 3) or by email at scervini@presbylh.org.

Respectfully submitted,

Stephanie L Cervini
Business Manager

ATTACHMENT C – 2015 Treasurer’s Report (Continued)

PRESBYTERY OF LAKE HURON
UNAUDITED TREASURER'S REPORT
FOR THE YEARS ENDED
December 31, 2015 and 2014

Statement of Receipts, Disbursements and Changes in Net Assets

| | 2015 | 2014 |
|---|--------------|--------------|
| UNIFIED FUND NET ASSETS 1/1 | 2,467,084.28 | 2,384,195.30 |
| RECEIPTS for Budget | 625,610.61 | 570,562.90 |
| RECEIPTS: Designated use accounts | 169,849.36 | 348,463.97 |
| LESS DISBURSEMENTS of Budget | -570,609.04 | -547,554.46 |
| LESS DISBURSEMENTS: Designated use accounts | -238,793.60 | -288,583.43 |
| UNIFIED FUND NET ASSETS AVAILABLE 12/31 | 2,453,141.61 | 2,467,084.28 |
| <hr/> | | |
| CAPITAL FUND NET ASSETS 1/1 | 23,962.01 | -6,905.17 |
| Presbytery Office Loan Payment | -5,392.21 | -5,184.82 |
| Accumulated Depreciation Adjustments | 12,863.00 | 36,052.00 |
| CAPITAL FUND NET ASSETS AS OF 12/31 | 31,432.80 | 23,962.01 |

ATTACHMENT C – 2015 Treasurer’s Report (Continued)

PRESBYTERY OF LAKE HURON
Combined Statement of Assets and Net Assets
December 31, 2015

| | Unified Fund | Capital Fund | Total |
|---|---------------------|-------------------|---------------------|
| ASSETS | | | |
| Cash and investments | 1,674,934.99 | | 1,674,934.99 |
| Notes receivable and land contract: | | | |
| Birch Run-Taymouth | 6,972.05 | | 6,972.05 |
| Korean Church of Saginaw | 1,331.59 | | 1,331.59 |
| Korean Church of Saginaw 2012 | 1,979.56 | | 1,979.56 |
| Presbytery construction loan | 184,802.58 | | 184,802.58 |
| Holly Presbyterian Church | 9,014.10 | | 9,014.10 |
| Grace Cathedral Community Church | 155,983.45 | | 155,983.45 |
| Trinity Construction Loan Receivable (Presbytery) | 218,123.29 | | 218,123.29 |
| Total notes receivable & land contract | 578,206.62 | | 578,206.62 |
| Trinity UPC property | 200,000.00 | | 200,000.00 |
| Presbytery office equipment & building | | 153,369.78 | 153,369.78 |
| TOTAL ASSETS | 2,453,141.61 | 153,369.78 | 2,606,511.39 |
| LIABILITY AND NET ASSETS AVAILABLE | | | |
| Payroll obligations | | | 0.00 |
| Note payable | | 184,802.58 | 184,802.58 |
| Net assets available | 2,453,141.61 | (31,432.80) | 2,421,708.81 |
| COMBINED NET ASSETS | 2,453,141.61 | 153,369.78 | 2,606,511.39 |
| | | | |
| | | | |

ATTACHMENT C – 2015 Treasurer’s Report (Continued)

**DISTRIBUTION OF CASH INVESTMENTS PER FINANCIAL INSTITUTION AND FUNDS
As of December 31, 2015**

| FINANCIAL INSTITUTIONS: | Balance 12/31/15 | Yield | Balances 12/31/14 |
|---|-------------------|------------------------------|-------------------|
| First Merit Bank of Saginaw | 42,897 | non-interest bearing | 36,290 |
| First Merit Bank Money Market account | 73,592 | 0.10% | 29,315 |
| PILP - CD#1 matures 4-7-2016 | 10,022 | Variable | 9,952 |
| PILP - CD #2 matures 6-01-2017 | 34,719 | Variable | 34,408 |
| PILP - Mission Market Fund | 10,487 | .25% (APY) | 10,461 |
| New Covenant Funds (Presbyterian Foundation): | | Year to date for 2014 | |
| Balanced Growth Fund | | Balanced Growth Fund 11.80% | |
| General Investment | 1,477,565 | | 1,520,251 |
| Preparation for Ministry Fund | 25,653 | Year to date for 2013 | 25,890 |
| | | Balanced Growth Fund .28% | |
| Total consolidated investment account | 1,503,218 | | 1,546,141 |
| TOTAL CASH AND INVESTMENTS | 1,674,935 | | 1,666,567 |
| | | | |
| | | | |
| | | | |
| | BALANCE | NET ASSETS | |
| FUNDS: | 12/31/2015 | AVAILABLE | |
| Unified Fund Cash Reserves: | | | |
| Designated for cash flow | 150,000 | | |
| Designated use accounts | 745,397 | | |
| Investment distribution earmarked for 2015 budget | 62,019 | | |
| Undesignated reserves | 717,519 | | |
| TOTAL CASH AND INVESTMENTS | | 1,674,935 | |
| | | | |
| | | | |
| | | | |

ATTACHMENT C – 2015 Treasurer’s Report (Continued)

Presbytery of Lake Huron
Designated Use Accounts Summary
as of December 31, 2015

| ACCT # | DESIGNATED USE ACCOUNTS | Balance 1/1/2015 | YTD Receipts | YTD Disbursements | Ending Balance 12/31/2015 |
|--------|--|---------------------|-----------------|----------------------|------------------------------|
| 21010 | Preparation for Ministry Fund (CPM) | 18,433.21 | 974.00 | 5,661.04 | 13,746.17 |
| 21310 | Unrealized gain/loss (CPM) | 13,816.60 | 1,411.69 | 1,648.41 | 13,579.88 |
| 21025 | CRE registration fees (COM) | 30.93 | | | 30.93 |
| 21030 | Presbytery Disaster Relief Fund (CT) | 7,953.06 | | | 7,953.06 |
| 21040 | Resource Center (CT) | 2,981.15 | | 80.00 | 2,901.15 |
| 21045 | PyungBuk Presbytery Partnership (CT) | 1,910.24 | | | 1,910.24 |
| 21046 | PyungBuk Partnership - Bay City First (CT) | 568.07 | | | 568.07 |
| 21060 | Two-Coins-a-Meal (CT) | 5,625.30 | 7,473.47 | 11,663.64 | 1,435.13 |
| 21080 | COM: Assistance & Emergency (COM) | 43,117.80 | | 11,519.22 | 31,598.58 |
| 21110 | Synod Higher Ed. Grant (CT) | 6,290.61 | | | 6,290.61 |
| 21150 | Response Coordination Team Pool (COM) | 366.10 | | | 366.10 |
| 21170 | Church Transformation and Growth Grants/Scholarships (COM) | 31,827.27 | | | 31,827.27 |
| 21190 | Youth Triennium Scholarships (CT) | 3,950.57 | 3,000.00 | | 6,950.57 |
| 21200 | Trustees legal fund (TRU) | 2,000.00 | | | 2,000.00 |
| 21250 | Restoring Creation Enabler (CT) | 400.00 | | | 400.00 |
| 21280 | Social Action, Witnessing, Advocacy Events (CT) | 6,287.27 | | 2,015.00 | 4,272.27 |
| 21370 | Pre-Paid Mission/Per Capita | 0.00 | 312.00 | | 312.00 |
| 21390 | Professional Misconduct Fund (COM) | 10,510.23 | | 2,642.47 | 7,867.76 |
| 21420 | Equipment Replacement for the Presby. Office (CT) | 6,846.65 | | | 6,846.65 |
| 21485 | Restricted gift for church loans (TRU) | 25,586.24 | | | 25,586.24 |
| 21486 | Proceeds from the Shelley Trust (TRU) | 84,211.01 | | | 84,211.01 |
| 21494 | Presbytery Peacemaking Offering (CT) | 5,257.77 | 1,776.34 | 1,256.22 | 5,777.89 |
| 21497 | Leadership Training (CT) | 28,912.85 | 379.00 | 1,792.94 | 27,498.91 |
| 21500 | GA participation (CT) | 921.89 | 960.00 | | 1,881.89 |
| 21505 | Marlette First & Second CRE (COM) | 4,642.67 | 46,200.00 | 48,980.73 | 1,861.94 |
| 21507 | Clean Water in the Congo (Fenton 1st Project) | 0.00 | | | 0.00 |
| 21509 | KAPCOB expenses (TRU) | 0.00 | | | 0.00 |
| 21510 | 2010 Health Care Credit | 3,776.00 | | | 3,776.00 |
| 21511 | Alma Youth Mix Expenses | 2,170.67 | | 2,170.67 | 0.00 |
| 21512 | General Assembly Opening Ceremony | 960.00 | | 960.00 | 0.00 |
| 21513 | Sandusky/Yale Clergy Pay | 1,706.02 | 33,204.00 | 34,740.00 | 170.02 |
| 21514 | Communications Manager CE Carryover | 0.00 | 1,018.00 | | 1,018.00 |
| 21515 | Business Manager CE Carryover | 0.00 | 816.91 | | 816.91 |
| 21516 | Executive Presbyter CE Carryover | 0.00 | 2,207.64 | | 2,207.64 |
| | TOTALS | 321,060.18 | 99,733.05 | 125,130.34 | 295,662.89 |
| 21335 | Unrealized gain/loss (Unified Fund) | 493,281.50 | 70,116.31 | 113,663.26 | 449,734.55 |
| | GRAND TOTALS | 814,341.68 | 169,849.36 | 238,793.60 | 745,397.44 |
| KEY: | | | | | |
| COM | Committee on Ministry | | | | |
| CPM | Committee on Preparation for Ministry | | | | |
| CT | Coordinating Team | | | | |
| PER | Personnel Team | | | | |
| TRU | Board of Trustees | | | | |

ATTACHMENT C – 2015 Treasurer’s Report (Continued)

**Church-by-Church Per Capita Apportionment Report
Through December 31, 2015**

| PIN | CITY, CHURCH | MBRS | PER CAPITA | PAID AS OF | (COLLECTED)/ |
|-------|-------------------------------|--------------|-------------------|-------------------|-----------------|
| | | 12/31/2013 | TOTAL | 12/31/2015 | UNCOLLECTED |
| 3357 | Alma, Eastminster | 14 | 350.00 | 350.00 | - |
| 3328 | Alma, First | 245 | 6,125.00 | 6,125.00 | - |
| 3331 | Bay City, First | 468 | 11,700.00 | 11,700.00 | - |
| 3332 | Bay City, Memorial | 31 | 775.00 | - | 775.00 |
| 3333 | Bay City, Westminster | 387 | 9,675.00 | 9,675.00 | - |
| 3334 | Beaverton, First | 51 | 1,275.00 | 1,275.00 | - |
| 3335 | Birch Run, First of Taymouth | 227 | 5,675.00 | 5,675.00 | - |
| 3336 | Breckenridge, Emerson | 29 | 725.00 | 725.00 | - |
| 3202 | Caro, First | 73 | 1,825.00 | 1,825.00 | - |
| 3203 | Cass City, First | 63 | 1,575.00 | 1,575.00 | - |
| 3235 | Cass City, Fraser | 38 | 950.00 | 950.00 | - |
| 3204 | Croswell, First | 143 | 3,575.00 | 3,575.00 | - |
| 1424 | Davison, St. Andrew's | 85 | 2,125.00 | 2,125.00 | - |
| 3205 | Deckerville, First | 45 | 1,125.00 | 1,125.00 | - |
| 3222 | Elkton, Chandler | 17 | 425.00 | 425.00 | - |
| 3207 | Fairgrove, First | 83 | 2,075.00 | - | 2,075.00 |
| 3208 | Fenton, First | 493 | 12,325.00 | 12,325.00 | - |
| 3209 | Fenton, Tyrone | 49 | 1,225.00 | 1,225.00 | - |
| 3211 | Flint, First | 1,559 | 38,975.00 | 38,975.00 | - |
| 12220 | Flint, Trinity United | 138 | 3,450.00 | 3,450.00 | - |
| 3206 | Flushing, Flushing | 211 | 5,275.00 | 5,275.00 | - |
| 3240 | Grand Blanc, Kirkridge | 145 | 3,625.00 | 3,625.00 | - |
| 3219 | Harbor Beach, First | 26 | 650.00 | 650.00 | - |
| 3220 | Holly, Holly | 102 | 2,550.00 | 2,550.00 | - |
| 10627 | Houghton Lake, Kirk of the Lk | 42 | 1,050.00 | 527.03 | 522.97 |
| 3341 | Ithaca, First | 93 | 2,325.00 | 2,325.00 | - |
| 3342 | Ithaca, Lafayette | 14 | 350.00 | 350.00 | - |
| 3221 | Kinde, First | 52 | 1,300.00 | 1,300.00 | - |
| 3223 | Lapeer, First | 271 | 6,775.00 | 6,775.00 | - |
| 3224 | Linden, Linden | 323 | 8,075.00 | 8,075.00 | - |
| 3225 | Marlette, First | 76 | 1,900.00 | 1,900.00 | - |
| 3227 | Marlette, Second | 87 | 2,175.00 | 2,175.00 | - |
| 1427 | Midland, Chapel Lane | 283 | 7,075.00 | 7,075.00 | - |
| 3344 | Midland, Memorial | 848 | 21,200.00 | 21,200.00 | - |
| 10704 | Mount Morris-Unity | 76 | 1,900.00 | 1,900.00 | - |
| 3345 | Mt. Pleasant, First | 207 | 5,175.00 | 5,175.00 | - |
| 3348 | Rosebush, Rosebush | 63 | 1,575.00 | 1,575.00 | - |
| 9647 | Saginaw, Countryside Trinity | 67 | 1,675.00 | 1,675.00 | - |
| 3349 | Saginaw, First | 367 | 9,175.00 | 9,175.00 | - |
| 11142 | Saginaw, Korean | 58 | 1,450.00 | 1,450.00 | - |
| 3354 | Saginaw, Second | 322 | 8,050.00 | 8,050.00 | - |
| 3352 | Saginaw, Warren Ave. | 82 | 2,050.00 | 2,050.00 | - |
| 3232 | Sandusky, Sandusky | 122 | 3,050.00 | 3,050.00 | - |
| 3233 | Swartz Creek, Mundy | 37 | 925.00 | 925.00 | - |
| 11307 | Tawas, Tawas Area | 131 | 3,275.00 | 1,878.00 | 1,399.00 |
| 3343 | Twining, First of Maple Ridge | 31 | 775.00 | 775.00 | - |
| 3234 | Ubly, First | 22 | 550.00 | 550.00 | - |
| 3236 | Vassar, First | 187 | 4,675.00 | 4,675.00 | - |
| 3237 | Yale, First | 84 | 2,100.00 | 2,100.00 | - |
| | Totals | 8,667 | 216,675.00 | 211,903.03 | 4,771.97 |

ATTACHMENT C – 2015 Treasurer’s Report (Continued)

**2015 Basic (Shared) Mission Commitments
Pay-ups as of December 31, 2015**

| | | MBRS | 2015 | Pd as of | % | \$/Mbr |
|-------|-------------------------------|------------|------------|------------|----------|--------|
| PIN | CITY, CHURCH | 12/31/2013 | Commitment | 12/31/2015 | paid | actual |
| 3357 | Alma, Eastminster | 14 | | | | 0.00 |
| 3328 | Alma, First | 245 | | | | 0.00 |
| 3331 | Bay City, First | 468 | | | | 0.00 |
| 3332 | Bay City, Memorial | 31 | | | | 0.00 |
| 3333 | Bay City, Westminster | 387 | 11,800 | 11,800 | 100.00% | 30.49 |
| 3334 | Beaverton, First | 51 | 4,500 | 4,500 | 100.00% | 88.24 |
| 3335 | Birch Run, First of Taymouth | 227 | 1,000 | 1,000 | 100.00% | 4.41 |
| 3336 | Breckenridge, Emerson | 29 | 100 | 100 | 100.00% | 3.45 |
| 3202 | Caro, First | 73 | | | | 0.00 |
| 3203 | Cass City, First | 63 | 200 | 2,400 | 1200.00% | 38.10 |
| 3235 | Cass City, Fraser | 38 | 1,025 | 1,025 | 100.00% | 26.97 |
| 3204 | Croswell, First | 143 | | 3,000 | | 20.98 |
| 1424 | Davison, St. Andrew's | 85 | 1,600 | 1,600 | 100.00% | 18.82 |
| 3205 | Deckerville, First | 45 | 600 | 600 | 100.00% | 13.33 |
| 3222 | Elkton, Chandler | 17 | | | | 0.00 |
| 3207 | Fairgrove, First | 83 | | | | 0.00 |
| 3208 | Fenton, First | 493 | | 16,500 | | 33.47 |
| 3209 | Fenton, Tyrone | 49 | | | | 0.00 |
| 3211 | Flint, First | 1,559 | 65,000 | 65,000 | 100.00% | 41.69 |
| 12220 | Flint, Trinity United | 138 | | 750 | | 5.43 |
| 3206 | Flushing, Flushing | 211 | 2,500 | 2,500 | 100.00% | 11.85 |
| 3240 | Grand Blanc, Kirkridge | 145 | 3,000 | 3,000 | 100.00% | 20.69 |
| 3219 | Harbor Beach, First | 26 | | | | 0.00 |
| 3220 | Holly, Holly | 102 | 600 | 600 | 100.00% | 5.88 |
| 10627 | Houghton Lake, Kirk of the Lk | 42 | 400 | 800 | 200.00% | 19.05 |
| 3341 | Ithaca, First | 93 | 1,500 | 1,500 | 100.00% | 16.13 |
| 3342 | Ithaca, Lafayette | 14 | | | | 0.00 |
| 3221 | Kinde, First | 52 | 2,000 | 2,000 | 100.00% | 38.46 |
| 3223 | Lapeer, First | 271 | | 2,400 | | 8.86 |
| 3224 | Linden, Linden | 323 | | | | 0.00 |
| 3225 | Marlette, First | 76 | 1,800 | 1,800 | 100.00% | 23.68 |
| 3227 | Marlette, Second | 87 | | 3,000 | | 34.48 |
| 1427 | Midland, Chapel Lane | 283 | 9,000 | 9,000 | 100.00% | 31.80 |
| 3344 | Midland, Memorial | 848 | 40,000 | 40,000 | 100.00% | 47.17 |
| 10704 | Mt. Morris, Unity | 76 | | 2,000 | | 26.32 |
| 3345 | Mt. Pleasant, First | 207 | | 2,560 | | 12.37 |
| 3348 | Rosebush, Rosebush | 63 | 2,000 | 2,000 | 100.00% | 31.75 |
| 11700 | Saginaw, Countryside Trinity | 67 | 0 | | | 0.00 |
| 3349 | Saginaw, First | 367 | | | | 0.00 |
| 11142 | Saginaw, Korean | 58 | 400 | 400 | 100.00% | 6.90 |
| 3354 | Saginaw, Second | 322 | 4,000 | 4,000 | 100.00% | 12.42 |
| 3352 | Saginaw, Warren Ave. | 82 | | 2,975 | | 36.28 |
| 3232 | Sandusky, Sandusky | 122 | | | | 0.00 |
| 3233 | Swartz Creek, Mundy | 37 | 460 | 460 | 100.00% | 12.43 |
| 11307 | Tawas, Tawas Area | 131 | | | | 0.00 |
| 3343 | Twining, First of Maple Ridge | 31 | | | | 0.00 |
| 3234 | Ubyly, First | 22 | | | | 0.00 |
| 3236 | Vassar, First | 187 | 4,000 | 3,700 | 92.50% | 19.79 |
| 3237 | Yale, First | 84 | 100 | 100 | 100.00% | 1.19 |
| | Grand total | 8,667 | 157,585 | 193,070 | 122.52% | |

ATTACHMENT C – 2015 Treasurer’s Report (Continued)

**Church-by-Church Special Offerings and other giving Report
Through December 31, 2015**

| CHURCH | YTD Total | OGHS | PEACE | CHRISTMAS JOY | PENTECOST | TWO COINS | DISASTER | THEO ED |
|--------------------------------|----------------|---------------|---------------|------------------|--------------|--------------|--------------|--------------|
| Alma, Eastminster | 0 | | | | | | | |
| Alma, First | 5,539 | 1,098 | 974 | 1,585 | 496 | 414 | 972 | |
| Bay City, First | 5,202 | 5,202 | | | | | | |
| Bay City, Westminster | 7,638 | 1,807 | 388 | 1,871 | 491 | 281 | 2,500 | 300 |
| Beaverton, First | 510 | 219 | 125 | | | | | 166 |
| Birch Run, First of Taymouth | 0 | | | | | | | |
| Breckenridge, Emerson | 0 | | | | | | | |
| Caro, First | 987 | 464 | 251 | 161 | 111 | | | |
| Cass City, First | 495 | 167 | | 318 | | 5 | 6 | |
| Cass City, Fraser | 350 | 140 | | 210 | | | | |
| Croswell, First | 501 | 501 | | | | | | |
| Davison, St. Andrew's | 1,092 | 800 | 150 | 142 | | | | |
| Deckerville, First | 294 | 182 | | 55 | 57 | | | |
| Elkton, Chandler | 440 | 119 | 98 | 163 | 60 | | | |
| Fairgrove, Fairgrove | 0 | | | | | | | |
| Fenton, First | 7,185 | 2,454 | 473 | 3,285 | 220 | | | 753 |
| Fenton, Tyrone Community | 0 | | | | | | | |
| Flint, First | 0 | | | | | | | |
| Flint, Trinity | 687 | 165 | 153 | 198 | 171 | | | |
| Flint, Unity | 515 | | | | | | | 515 |
| Flushing, Flushing | 4,375 | 817 | 221 | 1,217 | 259 | 1,182 | 679 | |
| Grand Blanc, Kirkridge | 2,326 | 613 | 276 | 500 | | 562 | 375 | |
| Harbor Beach, First | 243 | 105 | | 118 | 20 | | | |
| Holly, Holly | 1,299 | 560 | | 689 | | | 50 | |
| Houghton Lk. Kirk of the Lakes | 990 | 328 | | 108 | | 554 | | |
| Ithaca, First | 0 | | | | | | | |
| Ithaca, Lafayette | 0 | | | | | | | |
| Kinde, First | 1,075 | 162 | 118 | 314 | 155 | | | 325 |
| Lapeer, First | 2,135 | 1,622 | | | | 513 | | |
| Linden, Linden | 129 | | | 100 | | 29 | | |
| Marlette, First | 1,098 | 428 | 315 | 234 | 61 | 60 | | |
| Marlette, Second | 2,055 | 450 | 550 | 370 | 270 | | 415 | |
| Midland, Chapel Lane | 12,965 | 7,236 | 94 | 2,247 | 575 | 1,143 | 1,400 | 270 |
| Midland, Memorial | 27,365 | 5,806 | 3,704 | 14,395 | 1,281 | 1,619 | 560 | |
| Mt. Pleasant, First | 3,664 | 1,585 | 500 | 992 | 264 | 323 | | |
| Presbyterian Women | 300 | | | | | | | |
| Presbytery Meetings | 463 | | | 463 | | | | |
| Rosebush, Rosebush | 799 | 175 | 191 | 264 | | 169 | | |
| Saginaw, Countryside Trinity | 758 | 371 | 127 | 181 | 80 | | | |
| Saginaw, First | 1,195 | 832 | 364 | | | | | |
| Saginaw, Korean | 0 | | | | | | | |
| Saginaw, Second | 8,590 | 2,993 | 908 | 2,832 | 445 | | 1,412 | |
| Saginaw, Warren Avenue | 1,781 | 548 | 284 | 576 | | 372 | | |
| Sandusky, Sandusky | 0 | | | | | | | |
| Swartz Creek, Mundy | 0 | | | | | | | |
| Tawas, Tawas Area | 880 | | 214 | 420 | | 246 | | |
| Twining, First of Maple Ridge | 0 | | | | | | | |
| Ubyly, First | 0 | | | | | | | |
| Vassar, First | 0 | | | | | | | |
| Yale, First | 921 | 117 | 289 | 333 | 182 | | | |
| TOTALS | 106,839 | 38,064 | 10,766 | 34,340 | 5,198 | 7,473 | 8,884 | 1,814 |

ATTACHMENT C – 2015 Treasurer’s Report (Continued)

Presbytery Mission Treasury Service Summary
For Years Ended December 31, 2015 and 2014

| | 2015 | 2014 |
|--|-------------------|-------------------|
| Receipts from churches, groups, individuals | 321,504.69 | 277,314.30 |
| Disbursements: | | |
| Basic Mission | | |
| General Assembly - shared | 58,977.55 | 61,514.55 |
| General Assembly - directed | 14,079.01 | 3,501.30 |
| Synod - shared | 759.00 | 686.00 |
| Presbytery - shared | 133,333.45 | 139,293.45 |
| Presbytery - prior years pledges | | |
| Total basic mission support | 207,149.01 | 204,995.30 |
| Special Offerings | | |
| One Great Hour of Sharing | 38,063.52 | 29,834.96 |
| Christmas Joy | 34,339.58 | 13,525.25 |
| Peacemaking | 10,765.77 | 7,265.81 |
| Pentecost | 5,198.18 | 6,844.30 |
| Two Coins a Meal: | | |
| FIEC feeding program (Costa Rican partners) | 7,473.47 | 5,625.30 |
| Presbyterian Hunger Program | 2,557.56 | 2,093.17 |
| Total offerings | 98,398.08 | 98,398.08 |
| Disaster/Relief Assistance | | |
| Presbyterian Disaster Assistance | 2,348.61 | 1,250.00 |
| Miraj Medical School | 0.00 | 650.00 |
| Blanket Fund | 375.00 | 0.00 |
| US Flooding | 625.00 | 0.00 |
| Nepal | 3,170.98 | 0.00 |
| Middle East-Syria | 450.00 | 0.00 |
| Phillipines | | 20.00 |
| GenRel & PDA Support | 1,915.00 | 1,500.00 |
| Total disaster/relief | 8,884.59 | 3,420.00 |
| Other | | |
| Theological Education Fund | 1,814.00 | 1,396.00 |
| Extra Commitment Projects | 4,796.00 | 1,809.00 |
| PHP | 463.01 | 445.21 |
| The Heifer Project | 0.00 | 60.00 |
| Total other giving | 7,073.01 | 3,710.21 |
| TOTAL DISBURSEMENTS | 382,842.59 | 277,314.30 |

ATTACHMENT C – 2015 Treasurer’s Report (Continued)

| Presbytery of Lake Huron Statement of Income and Disbursements Unified Fund Budget Summary From 1/1/2015 Through 12/31/15 | | | | |
|--|-------------------|------------------|------------------|--|
| | Total Budget \$ - | | Budget | % of |
| | Original | Actual YTD | Remaining | Original Budget Received (used) |
| RECEIPTS | | | | |
| Per Capita | \$216,675 | \$211,903 | \$4,772 | 98% |
| Basic mission | 227,600 | 207,149 | \$20,451 | 91% |
| Joy Fund | 11,800 | 17,194 | -\$5,394 | 146% |
| PW of Lake Huron Presbytery | 1,500 | 1,106 | \$394 | 74% |
| Investment distribution | 62,019 | 48,183 | \$13,836 | 78% |
| Prep for Ministry Fund transfer | 9,000 | 0 | \$9,000 | 0% |
| Total Income | \$528,594 | \$485,535 | \$43,059 | 92% |
| DISBURSEMENTS | | | | |
| Personnel | \$356,363 | \$201,230 | \$155,133 | 56% |
| Committee on Prep for Ministry | 14,500 | 4,731 | 9,769 | 33% |
| Committee on Ministry | 18,500 | 5,411 | 13,089 | 29% |
| Coordinating Team | 12,750 | 6,870 | 5,880 | 54% |
| Trustees | 11,400 | 10,475 | 925 | 92% |
| Operations and Meetings | 72,948 | 56,184 | 16,764 | 77% |
| Fixed Asset Purchases | \$2,481 | \$2,481 | 0 | 100% |
| Transfer to Fixed Assets | | -\$2,481 | | |
| GA & Synod Per Capita | 89,443 | 89,443 | 0 | 100% |
| GA & Synod Mission | 81,600 | 73,816 | 7,784 | 90% |
| Total Disbursements | \$659,985 | \$448,160 | \$209,344 | 68% |
| Net Surplus | | \$37,375 | | |

Income exceeded disbursements in 2015 by
\$37,375.00

ATTACHMENT C – 2015 Treasurer’s Report (Continued)

| Presbytery of Lake Huron Statement of Income and Disbursements Unified Fund Budget Summary From 1/1/2014 Through 12/31/14 | | | | |
|--|-------------------|------------------|-----------------|--|
| | Total Budget \$ - | | Budget | % of |
| | Original | Actual YTD | Remaining | Original Budget Received (used) |
| RECEIPTS | | | | |
| Per Capita | \$219,154 | \$214,186 | \$4,968 | 98% |
| Basic mission | 227,600 | 204,226 | \$23,374 | 90% |
| Joy Fund | 11,800 | 13,570 | -\$1,770 | 115% |
| PW of Lake Huron Presbytery | 1,500 | 1,156 | \$344 | 77% |
| Investment distribution | 62,019 | 60,670 | \$1,349 | 98% |
| Prep for Ministry Fund transfer | 9,000 | 0 | \$9,000 | 0% |
| Total Income | \$531,073 | \$493,807 | \$37,266 | 93% |
| DISBURSEMENTS | | | | |
| Personnel | \$226,895 | \$217,494 | \$9,401 | 96% |
| Committee on Prep for Ministry | 15,500 | 2,019 | 13,481 | 13% |
| Committee on Ministry | 20,000 | 11,503 | 8,497 | 58% |
| Coordinating Team | 18,750 | 12,824 | 5,926 | 68% |
| Trustees | 11,400 | 11,676 | -276 | 102% |
| Operations and Meetings | 70,348 | 60,218 | 10,130 | 86% |
| Fixed Asset Purchases | \$4,447 | \$4,447 | 0 | 100% |
| Transfer to Fixed Assets | | -\$4,447 | | |
| GA & Synod Per Capita | 94,387 | 93,662 | 725 | 99% |
| GA & Synod Mission | 81,600 | 65,702 | 15,898 | 81% |
| Total Disbursements | \$543,327 | \$475,098 | \$63,783 | 87% |
| Net Surplus | | \$18,710 | | |

Income exceeded disbursements in 2014 by
\$18,710.00

ATTACHMENT C – 2015 Treasurer’s Report (Continued)

001 Presbytery of Lake Huron
Fiscal Year Beginning 1/1/2015
Budgeted Financial Statement for Period 12 December 100.00%
2015 Unified Presbytery Budget

| Acct# | Description | Total Budget \$ | | Budget% of Budget | |
|-------|--------------------------------|-----------------|------------|-------------------|-----------|
| | | Original | Actual YTD | Remaining | to Actual |
| 40100 | Per Capita | 216,675.00 | 211,903.03 | 4,771.97 | 97.80 |
| 40200 | GA Basic mission | 81,600.00 | 73,056.56 | 8,543.44 | 89.53 |
| 40210 | Synod Basic Mission | .00 | 759.00 | -759.00 | .00 |
| 40220 | Presbytery Basic mission | 146,000.00 | 133,333.45 | 12,666.55 | 91.32 |
| 40225 | Prior Year Pledge | .00 | .00 | .00 | .00 |
| 40260 | Joy Fund | 11,800.00 | 17,194.10 | -5,394.10 | 145.71 |
| 40270 | PW of Lake Huron Presbytery | 1,500.00 | 1,105.74 | 394.26 | 73.72 |
| 40280 | Investment distribution | 62,019.00 | 48,183.36 | 13,835.64 | 77.69 |
| 40281 | Prep for Ministry Fund transfe | 9,000.00 | .00 | 9,000.00 | .00 |
| | Sub-total income | 528,594.00 | 485,535.24 | 43,058.76 | 91.85 |
| 40350 | Miscellaneous income | .00 | 4,117.88 | -4,117.88 | .00 |
| 40370 | Other MTS: Presbytery | .00 | .00 | .00 | .00 |
| 40380 | Other MTS: Synod | .00 | 1,776.33 | -1,776.33 | .00 |
| 40390 | Other MTS: GA | .00 | 103,485.76 | -103,485.76 | .00 |
| 40395 | Gifts in Kind | .00 | .00 | .00 | .00 |
| 40396 | Gain/Loss on Sale of Church | .00 | 30,695.50 | -30,695.50 | .00 |
| | TOTAL INCOME | 528,594.00 | 625,610.71 | -97,016.71 | 118.35 |
| | DISBURSEMENTS | | | | |
| | Interim General Presbyter | | | | |
| 50073 | Salary | 50,000.00 | 30,107.18 | 19,892.82 | 60.21 |
| 50074 | Housing Allowance | 15,000.00 | 7,232.14 | 7,767.86 | 48.21 |
| 50075 | Pension/Disability Dues/403(b) | 19,000.00 | 9,120.98 | 9,879.02 | 48.01 |
| 50076 | Travel/Business Reimbursement | 14,000.00 | 1,481.05 | 12,518.95 | 10.58 |
| 50077 | Continuing Education | 3,000.00 | .00 | 3,000.00 | .00 |
| | Total IGP | 101,000.00 | 47,941.35 | 53,058.65 | 47.47 |
| | Executive Presbyter | | | | |
| 50063 | Salary | 48,500.00 | 10,104.23 | 38,395.77 | 20.83 |
| 50064 | Housing allowance | 30,000.00 | 6,250.00 | 23,750.00 | 20.83 |
| 50065 | Pension/medical/disability/Sup | 29,168.50 | 6,064.42 | 23,104.08 | 20.79 |
| 50066 | Travel/business reimbursements | 10,000.00 | 938.99 | 9,061.01 | 9.39 |
| 50067 | Continuing education | 3,000.00 | 3,000.00 | .00 | 100.00 |
| | Total EP | 120,668.50 | 26,357.64 | 94,310.86 | 21.84 |
| | Business Manager: | | | | |
| 50091 | Salary | 35,947.00 | 35,947.01 | -.01 | 100.00 |
| 50092 | Fica/medi | 2,727.00 | 2,759.97 | -32.97 | 101.21 |
| 50093 | Pension/medical/disability due | 15,094.00 | 15,093.60 | .40 | 100.00 |
| 50094 | Travel expenses | 1,221.00 | 1,221.00 | .00 | 100.00 |
| 50095 | Continuing Education | 1,527.00 | 1,527.00 | .00 | 100.00 |
| | Total Bus. Mgr. | 56,516.00 | 56,548.58 | -32.58 | 100.06 |
| | Admin. Assistant: | | | | |
| 50131 | Wages | 17,251.00 | 17,260.95 | -9.95 | 100.06 |
| 50132 | Fica/medi | 1,295.00 | 1,320.54 | -25.54 | 101.97 |
| 50134 | Continuing Education | 509.00 | .00 | 509.00 | .00 |
| | Total Administrative Assistant | 19,055.00 | 18,581.49 | 473.51 | 97.52 |

ATTACHMENT C – 2015 Treasurer’s Report (Continued)

001 Presbytery of Lake Huron
Fiscal Year Beginning 1/1/2015
Budgeted Financial Statement for Period 12 December 100.00%
2015 Unified Presbytery Budget

| Acct # | Description | Total Budget \$ Original | Actual YTD | Budget% of Budget Remaining | to Actual |
|--------|------------------------------------|-----------------------------|---------------|--------------------------------|-----------|
| | Communication Mgr/Recording Clerk: | | | | |
| 50161 | Wages | 28,779.00 | 27,952.20 | 826.80 | 97.13 |
| 50162 | Fica/medi | 2,178.00 | 2,138.32 | 39.68 | 98.18 |
| 50163 | Continuing Education | 1,018.00 | 1,018.00 | .00 | 100.00 |
| | Total Comm Mgr/Recording Clerk | 31,975.00 | 31,108.52 | 866.48 | 97.29 |
| | Stated Clerk: | | | | |
| 50221 | Salary | 16,627.00 | 16,627.00 | .00 | 100.00 |
| 50222 | Fica/Medi | 1,236.00 | 1,272.01 | -36.01 | 102.91 |
| 50224 | Travel/business reimbursements | 2,137.00 | 1,793.04 | 343.96 | 83.90 |
| | Total Stated Clerk | 20,000.00 | 19,692.05 | 307.95 | 98.46 |
| | Other | | | | |
| 50231 | Treasurer Annual Salary | 1,000.00 | 1,000.00 | .00 | 100.00 |
| 50230 | Consulting Fees | 2,400.00 | .00 | 2,400.00 | .00 |
| 50235 | Contingency | 3,748.00 | .00 | 3,748.00 | .00 |
| | Total Personnel | 356,362.50 | 201,229.63 | 155,132.87 | 56.47 |
| | Preparation for Ministry (#104) | | | | |
| 50605 | Annual Consultations & other | 2,000.00 | 1,805.00 | 195.00 | 90.25 |
| 50606 | Career counseling | 600.00 | .00 | 600.00 | .00 |
| 50608 | Scholarships & Grants | 9,000.00 | 2,000.00 | 7,000.00 | 22.22 |
| 50609 | Midwest Career Center donation | 400.00 | .00 | 400.00 | .00 |
| 50610 | CRE Training Program | 2,500.00 | 926.00 | 1,574.00 | 37.04 |
| | Preparation for Ministry Total | 14,500.00 | 4,731.00 | 9,769.00 | 32.63 |
| | Committee on Ministry (#105) | | | | |
| 50701 | Shared grants & emergency | 6,000.00 | .00 | 6,000.00 | .00 |
| 50703 | Disciplinary procedure expense | 2,500.00 | .00 | 2,500.00 | .00 |
| 50704 | Care & Professional developmen | 7,500.00 | 2,911.18 | 4,588.82 | 38.82 |
| 50707 | Training | 2,500.00 | 2,500.00 | .00 | 100.00 |
| | Committee on Ministry total | 18,500.00 | 5,411.18 | 13,088.82 | 29.25 |
| | Coordinating Team (#107) | | | | |
| 50905 | 2015 Youth Triennium | 3,000.00 | 3,000.00 | .00 | 100.00 |
| 50906 | Alma Youth Mix expenses | 1,000.00 | 1,000.00 | .00 | 100.00 |
| 50907 | Leadership Development | 3,500.00 | .00 | 3,500.00 | .00 |
| 50910 | IEPC (Costa Rica churches) | 250.00 | .00 | 250.00 | .00 |
| 50912 | Alma College Chaplaincy | 2,500.00 | 2,500.00 | .00 | 100.00 |
| 50995 | CT meetings/moderatorial expen | 2,500.00 | 370.01 | 2,129.99 | 14.80 |
| | Coordinating Team total | 12,750.00 | 6,870.01 | 5,879.99 | 53.88 |
| | Board of Trustees (#108) | | | | |
| 50312 | Annual audit | 6,300.00 | 6,650.00 | -350.00 | 105.56 |
| 50313 | Legal expenses | 900.00 | .00 | 900.00 | .00 |
| 50314 | Insurance | 4,200.00 | 3,825.00 | 375.00 | 91.07 |
| | Trustees total | 11,400.00 | 10,475.00 | 925.00 | 91.89 |

ATTACHMENT C – 2015 Treasurer’s Report (Continued)

001 Presbytery of Lake Huron
Fiscal Year Beginning 1/1/2015
Budgeted Financial Statement for Period 12 December 100.00%
2015 Unified Presbytery Budget

| <u>Acct #</u> | <u>Description</u> | Total Budget \$ | | Budget% of Budget | |
|---------------|--------------------------------|-----------------|------------|-------------------|------------------|
| | | <u>Original</u> | <u>YTD</u> | <u>Remaining</u> | <u>to Actual</u> |
| | Other (#110) | | | | |
| 51030 | Presbytery meetings | 1,000.00 | 733.66 | 266.34 | 73.37 |
| 51033 | Presbytery conferences | 2,648.00 | 34.53 | 2,613.47 | 1.30 |
| 51031 | Presbytery Office | 37,500.00 | 36,360.11 | 1,139.89 | 96.96 |
| 51032 | Publications & website | 10,000.00 | 2,014.99 | 7,985.01 | 20.15 |
| 51034 | Standing units administrative | 7,500.00 | 3,940.77 | 3,559.23 | 52.54 |
| 51036 | Participation in G.A. | 1,200.00 | .00 | 1,200.00 | .00 |
| 51040 | Permanent Judicial Commission | 100.00 | 100.00 | .00 | 100.00 |
| 51404 | G.A. per cap | 61,275.69 | 61,640.02 | -364.33 | 100.59 |
| 51405 | Synod per cap | 28,167.75 | 28,167.75 | .00 | 100.00 |
| 51406 | G.A. Basic mission | 81,600.00 | 73,056.56 | 8,543.44 | 89.53 |
| 51407 | Synod Basic Mission | .00 | 759.00 | -759.00 | .00 |
| 51408 | Prior Year's Pledge Disburseme | .00 | .00 | .00 | .00 |
| 51409 | Loan interest payment | 7,607.79 | 7,607.79 | .00 | 100.00 |
| 51410 | Loan principal payment | 5,392.21 | 5,392.21 | .00 | 100.00 |
| | Budget sub-total | 657,503.94 | 448,524.21 | 208,979.73 | 68.22 |
| 52002 | Non-budgeted expenditures | .00 | 5,961.57 | -5,961.57 | .00 |
| 52105 | GP Search Committee | 12,000.00 | 8,380.17 | 3,619.83 | 69.83 |
| 52004 | Other MTS: Presbytery | .00 | .00 | .00 | .00 |
| 52005 | Other MTS: Synod | .00 | 1,776.33 | -1,776.33 | .00 |
| 52006 | Other MTS: GA | .00 | 103,485.76 | -103,485.76 | .00 |
| 52009 | Transfer Out | .00 | 2,481.00 | -2,481.00 | .00 |
| | Grand total | 669,503.94 | 570,609.04 | 98,894.90 | 85.23 |