

Received in the Presbytery Office on: _____ Approved by the COM on: _____

**EMERGENCY GRANT AND LOAN APPLICATION
PRESBYTERY OF LAKE HURON – UPDATED 4-28-2020**

NOTE: To help the Commission on Ministry to respond as quickly as possible to your grant and loan request, please **answer every question**. If it is unclear what information is being sought, the Presbytery's Financial Secretary Tracy Carr or Executive Presbyter Dan Saperstein can answer your questions.

DATE: _____

We, the Session of the _____ Church of _____ (city) request an emergency grant and/or loan from the Presbytery of Lake Huron in the following amounts:

\$ _____ grant (up to \$4000) \$ _____ loan (up to \$4000)

A. Briefly explain the purposes of the grant and/or loan, and **attach any supporting documentation (budgets, monthly amounts, etc.)**. Use additional sheet if necessary. Eligible purposes include:

1. Continuation of salary and benefits for pastoral leaders
2. Continuation of salary and benefits for other staff
3. Payment of utility bills or other essential services **including Personal Protective Equipment (PPE)**
4. Payment of mortgage obligations (may require consultation with lender)

Name of mortgage lender (if applicable): _____

TERMS: Loans are issued without interest (0%) and are repayable in equal installments over twenty (20) consecutive months beginning six (6) months after the loan is issued. Payments will be due by the first of the following month. For example, repayment of a \$4000 loan issued May 5, 2020 would consist of 20 payments of \$200 with the first payment due on December 1, 2020. There is no prepayment penalty. Repayment will replenish the designated account to provide resources for future loans to congregations.

B. **Total supplemental funds needed to meet obligations over the next 90 days:** \$ _____.
(If amount exceeds loan limit additional funds or other remedies may be available)

C. Please **attach a copy of the Session resolution** requesting the loan and authorizing two signatories for this request (one may be the Clerk if a member of session), and showing the **date of the action and the full names of the authorized signatories**.

ATTESTATION:

For the Session: Clerk of Session (sign & date) _____

Authorized signatory: (Print) _____ (Sign & date) _____

Authorized signatory: (Print) _____ (Sign & date) _____